

PRELIMINARY TITLE SEARCH REPORT

Prepared By: Security 1st Title 114 E. Central Ave. El Dorado. KS 67042

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Contact: Teresa Woker

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Contact: Mark Sudduth

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Sudduth Realty, Inc. (Realty Executives)

Prepared Exclusively For:

608 State Street

Augusta, KS 67010

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Report No: 2521507

Report Effective Date: May 5, 2022, at 7:30 a.m. Property Address: 310 S. Mill Rd, Leon, KS 67074

This Title Search Report is NOT a commitment to insure and is not to be construed as an Abstract of Title or Title Opinion. It has been issued as a Report as to the status of title for the specific benefit of Sudduth Realty, Inc. (Realty Executives), and as such should not be relied upon by any other party for any Real Estate Transaction. Any and all loss or damage that may occur by reason of any errors and omissions in this Company's Report is limited to \$1,000.00 and the fee it received for the preparation and issuance of this report, if any.

Fee Simple interest in the Land described in this Report is owned, at the Report Effective Date, 1. by

James M. New and Sheryl L. New

2. The Land referred to in this Report is described as follows:

> Beginning at the Northeast Corner of the Northwest Quarter of the Southwest Quarter of Section 21, Township 27 South, Range 6 East of the 6th P.M., Butler County, Kansas; thence running South 346.52 feet, thence West 569.08 feet to the East side of an existing public road, thence North along the East side of said public road 346.52 feet to the North line of said Southwest Quarter, thence East 569.08 feet, more or less, to the point of beginning, AND that part of the vacated railroad right of way adjoining the property hereinbefore described that reverts to adjacent landowners in accordance with Kansas law.

Title Report Report No: 2521507 Any questions regarding this report should be directed to: Teresa Woker

Phone: 316-283-2750, Email: twoker@security1st.com

- 3. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following requirements, along with any other matters that may arise after the date of this report:
 - 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
 - 2. Pay the agreed amount for the estate or interest to be insured.
 - 3. Pay the premiums, fees, and charges for the Policy to the Company.
 - 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
 - 5. File a Warranty Deed from James M. New and Sheryl L. New, each stating marital status and joined by spouse, if any, to To Be Determined.
 - 6. Provide this Company with a properly completed and executed Owner's Affidavit.
 - 7. Recording Fees and Information for Kansas Counties:

Deed: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage Release: \$20.00 (first page) + \$4.00 (each additional page)

Mortgage Assignment: \$20.00 (first page) + \$4.00 (each additional

page)

The above fees do not include all documents that may be filed in each county. Some fees may vary. For a full list of recording fees, services and format requirements, please contact the Register of Deeds Office for the specific county in question.

(NOTE: Beginning January 1, 2019, Mortgage Registration Tax is no longer required in the State of Kansas.)

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NOTE: The State of Kansas requires that any deed transferring real estate must be accompanied by a Real Estate Validation Questionnaire. This form must be executed by either the Grantor (Seller) or the Grantee (Buyer). Certain exemptions do apply. The official form can be obtained from the Register of Deeds or from Security 1st Title. Photocopies of the official form will not be accepted.

NOTE: For documents electronically recorded, there is an additional third-party service fee of \$5.00 per document, which is in addition to the County recording fees.

- 4. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following exceptions, along with any other matters that may arise after the date of this report:
 - 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met
 - 2. Rights or claims of parties in possession not shown by the Public Records
 - 3. Easements, or claims of easements, not shown by the Public Records
 - 4. Any encroachment, encumbrance, violation, variation or adverse circumstances affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land
 - 5. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
 - 6. Taxes, or special assessments, if any, not shown as existing liens by the Public Records
 - 7. General taxes and special assessments for the fiscal year 2021 in the original amount of \$2,191.56, PAID.

Property I.D. # 010-158002 PIN #010-158002

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- 8. Roadway easement, if any, over the East line of subject property.
- 9. An easement for pipeline, recorded as Misc. Book 276, Page 478.
 In favor of: CRA, Inc.
 Affects: a portion of subject property

Dated: May 5, 2022, at 7:30 a.m.

SECURITY 1ST TITLE

By:

LICENSED ABSTRACTER